

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 Months Ended</b>		<b>9 Months Ended</b>	
	<b>29/28 Feb</b>		<b>29/28 Feb</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	108,933	121,473	288,382	309,962
Other operating income	(210)	1,077	2,108	3,542
Total operating expenses	(106,453)	(116,704)	(282,651)	(298,938)
Profit from operations	<u>2,270</u>	<u>5,846</u>	<u>7,839</u>	<u>14,566</u>
Finance income	112	82	264	217
Finance cost	(270)	(270)	(868)	(795)
Share of profit / (loss) in a jointly controlled entity	38	8	94	(123)
Profit before taxation	<u>2,150</u>	<u>5,666</u>	<u>7,328</u>	<u>13,865</u>
Income tax	(785)	(1,257)	(2,808)	(3,816)
<b>Profit for the period</b>	<u><b>1,365</b></u>	<u><b>4,409</b></u>	<u><b>4,520</b></u>	<u><b>10,049</b></u>
Other comprehensive income:				
Foreign exchange difference	<u>22</u>	<u>29</u>	<u>(696)</u>	<u>170</u>
Total comprehensive income for the period	<u>1,387</u>	<u>4,438</u>	<u>3,824</u>	<u>10,219</u>
<b>Profit for the period attributable to:</b>				
Equity holders of the Company	1,355	4,403	4,499	10,040
Non-controlling interests	<u>10</u>	<u>6</u>	<u>21</u>	<u>9</u>
	<u>1,365</u>	<u>4,409</u>	<u>4,520</u>	<u>10,049</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	1,377	4,432	3,803	10,210
Non-controlling interests	<u>10</u>	<u>6</u>	<u>21</u>	<u>9</u>
	<u>1,387</u>	<u>4,438</u>	<u>3,824</u>	<u>10,219</u>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
Basic	2.37	7.68	7.86	17.52
Fully diluted	2.37	7.68	7.86	17.52

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2015 and the accompany explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
(The figures have not been audited)

	<b>As At End of Current Quarter 29 Feb 2016 (Unaudited) RM'000</b>	<b>As At Preceding Financial Year End 31 May 2015 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	139,826	140,589
Inventory property	6,879	6,866
Intangible asset	5,928	6,187
Investment in a joint venture	12,807	12,713
Investment in securities	3	3
Goodwill on consolidation	4,665	4,665
Long term prepayment	500	500
	<u>170,608</u>	<u>171,522</u>
<b>Current assets</b>		
Inventory property	17,363	16,951
Inventories	42,363	37,206
Trade receivables	19,926	29,110
Other receivables	16,990	12,741
Loan receivables	-	2
Short term investment	12,141	16,292
Cash and bank balances	39,841	25,490
	<u>148,624</u>	<u>137,791</u>
<b>TOTAL ASSETS</b>	<u>319,232</u>	<u>309,313</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	61,000	61,000
Share premium	13,935	13,935
Treasury shares	(5,550)	(5,403)
Other reserves	(2,784)	(2,088)
Retained earnings	140,937	139,875
	<u>207,538</u>	<u>207,319</u>
Minority interest	131	884
<b>Total equity</b>	<u>207,669</u>	<u>208,204</u>
<b>Non-current liabilities</b>		
Long term loan	9,523	10,104
Deferred capital grant	3,577	65
Trade and other payables	8,105	6,881
Deferred tax liabilities	1,519	1,519
	<u>22,724</u>	<u>18,569</u>
<b>Current liabilities</b>		
Short term borrowings	848	5,926
Trade payables	71,450	59,138
Other payables	13,907	13,933
Derivative liabilities	220	220
Deferred revenue	2,130	1,923
Deferred capital grant	50	50
Tax payable	234	1,349
	<u>88,839</u>	<u>82,541</u>
<b>Total liabilities</b>	<u>111,563</u>	<u>101,109</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>319,232</u>	<u>309,313</u>
Net assets per share attributable to equity holders of the parent (RM)	3.62	3.62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the financial year ended 31 May 2015 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>9 Months Ended 29 Feb 2016 RM' 000</b>	<b>9 Months Ended 28 Feb 2015 RM' 000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,328	13,865
<b>Adjustments for:</b>		
Amortisation of deferred income	(234)	(38)
Amortisation of land use rights	-	41
Amortisation of intangible assets	259	259
Bad debts recovered	(69)	-
Depreciation of property, plant and equipment	5,482	5,918
Gain on disposal of property, plant & equipment	4	-
Interest expense	868	795
Interest income	(264)	(217)
Provision for doubtful debts	-	3
Unrealised foreign exchange gains	163	-
Property, plant and equipment written off	3	1
Share of (profit) / losses in a joint venture	(94)	123
Operating profit before working capital changes	<u>13,446</u>	<u>20,750</u>
Increase in inventory property	(412)	(607)
Decrease / (Increase) in receivables	4,231	(19,740)
Increase in inventories	(5,157)	(2,978)
Increase in payables	12,285	25,562
Reversal of deferred revenue	207	197
Cash generated from operations	<u>24,600</u>	<u>23,184</u>
Interest paid	(868)	(795)
Interest received	264	217
Tax refund	-	3,963
Tax paid	(3,923)	(4,172)
Net cash generated from operating activities	<u>20,073</u>	<u>22,397</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease / (Increase) in short term investment	4,151	287
Increase in land held for development	(13)	-
Proceeds from disposal of property, plant and equipment	(4)	-
Purchase of property, plant and equipment	(4,722)	(9,269)
Net cash used in investing activities	<u>(588)</u>	<u>(8,982)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(3,438)	(3,439)
Repayment of bank term loan	(581)	(2,042)
Purchase of treasury shares	(147)	(29)
Net changes in bankers' acceptance	-	(4,921)
NCIA facilitation fund	600	-
MIDA matching grant	3,146	-
Net cash used in financing activities	<u>(420)</u>	<u>(10,431)</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>19,065</u>	<u>2,984</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	<u>364</u>	<u>(322)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>20,338</u>	<u>27,845</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>39,767</u>	<u>30,507</u>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	39,307	29,404
Deposit with licensed banks	534	1,241
Overdraft	(74)	(138)
	<u>39,767</u>	<u>30,507</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Statements for the year ended 31 May 2015 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

For The Nine Months Ended 29 Feb 2016

	← Attributable to equity holders of the Company →						Non Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable			→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
<b>Opening balance at 1 June 2015</b>	61,000	13,935	(5,403)	(2,088)	139,875	207,319	884	208,204
<b>Total comprehensive income</b>	-	-	-	(696)	4,499	3,803	21	3,824
	-	-	-	(696)	4,499	3,803	21	3,824
<b>Transaction with owners:</b>								
Purchase of treasury shares	-	-	(147)	-	-	(147)	-	(147)
Dissolution of a subsidiary	-	-	-	-	-	-	(774)	(774)
First and final dividend	-	-	-	-	(3,438)	(3,438)	-	(3,438)
<b>Closing balance at 29 February 2016</b>	61,000	13,935	(5,550)	(2,784)	140,937	207,538	131	207,669

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Nine Months Ended 28 Feb 2015

	← Attributable to equity holders of the Company →						Non Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable			→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
<b>Opening balance at 1 June 2014</b>	61,000	13,935	(5,374)	(2,912)	133,187	199,836	876	200,712
<b>Total comprehensive income</b>	-	-	-	170	10,040	10,210	9	10,219
	-	-	-	170	10,040	10,210	9	10,219
<b>Transaction with owners:</b>								
Purchase of treasury shares	-	-	(29)	-	-	(29)	-	(29)
First and final dividend	-	-	-	-	(3,439)	(3,439)	-	(3,439)
<b>Closing balance at 28 February 2015</b>	61,000	13,935	(5,403)	(2,742)	139,788	206,578	885	207,463

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2015 and the explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**  
**INTERIM REPORT FOR THE NINE-MONTHS PERIOD ENDED 29 FEBRUARY 2016**  
**NOTES TO INTERIM FINANCIAL REPORT**  
**PART A – EXPLANATORY NOTES PURSUANT TO MFRS134**

**A1. Basis of preparation**

These condensed consolidated interim financial statements, for the period ended 29 Feb 2016 are unaudited, have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 May 2015. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2015.

**A2. Significant accounting policies**

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 May 2015 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 June 2015:

Amendments to MFRS 119: Defined Benefits Plans: Employee Contributions
Annual Improvements to MFRSs 2010 – 2012 Cycle
Annual Improvements to MFRSs 2011 – 2013 Cycle

The adoption of the above standards and interpretations did not have material impact on the financial statements upon the initial application on 1 June 2015.

The standards and interpretations are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

<b>MFRSs, Amendments to MFRSs and IC Interpretations</b>	<b>Effective for annual periods beginning on or after</b>
Annual Improvements to MFRSs 2012- 2014 Cycle	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127: Equity Method In Separate Financial Statements	1 January 2016
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 101: Disclosure Initiative	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
MFRS 14: Regulatory Deferral Account	1 January 2016
MFRS 9 Financial Instruments	1 January 2018
MFRS 15: Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
MFRS 16: Leases	1 January 2019

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application, other than for MFRS 15 Revenue from Contracts with Customers and MFRS 9 Financial Instruments. The Group is still in the process of assessing the impact of MFRS 15 and MFRS 9.

**A3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report of the annual financial statements for the financial year ended 31 May 2015 was not subject to any qualification.

**A4. Comments About Seasonal or Cyclical Factors**

Retail sales are anticipated to slow down during the fourth quarter of financial year 2016.

Manufacturing arm, Qdos Group is expected to remain profitable for financial year 2016.

**A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review and financial year to date.

#### A6. Changes in Estimates

There was no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

#### A7. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 May 2015.

#### A8. Debt and Equity Securities

During the quarter, the Company bought back 41,000 units of its own shares for a total consideration of RM105,283. A total number of 3,746,600 shares are held as treasury shares as at 29 Feb 2016.

#### A9. Dividends Paid

The first and final single tier dividend in respect of financial year ended 31 May 2015, of 6% of 57,294,648 ordinary shares amounting to total dividend payable of RM3,437,679 (6.00 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 26 Nov 2015 and has been subsequently paid on 16 Dec 2015.

#### A10. Segmental Information

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>				
Retail	89,732	98,083	226,110	250,115
Manufacturing	18,304	22,049	59,531	55,237
Property investment and development	794	1,224	2,461	4,237
Trading	103	117	280	373
<b>Group revenue</b>	<b>108,933</b>	<b>121,473</b>	<b>288,382</b>	<b>309,962</b>
<b>Segment Results</b>				
Retail	1,575	4,204	4,440	8,067
Manufacturing	475	1,341	2,885	5,653
Property investment and development	53	90	(175)	200
Trading	9	23	84	68
Share of profit/(loss) in a joint venture	38	8	94	(123)
<b>Group profit before tax</b>	<b>2,150</b>	<b>5,666</b>	<b>7,328</b>	<b>13,865</b>
Taxation	785	1,257	2,808	3,816
<b>Group profit after tax</b>	<b>1,365</b>	<b>4,409</b>	<b>4,520</b>	<b>10,049</b>

The directors are of the opinion that inter-segment transactions are minimal and have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

Further analysis of the segments performance is disclosed in notes B1.

#### A11. Related Party Transactions

During the current quarter under review and up to the date of this announcement, the Group did not enter into any related party transactions or recurrent related party transactions of a revenue or trading nature that has not been included or exceeded the estimated value by 10% or more which had been mandated by the shareholders during the Annual General Meeting held on 26 Nov 2015.

#### A12. Subsequent Material Events

There were no material events subsequent to the end of the interim period.

#### A13. Changes in the Composition of the Group

There were no changes to the composition of the Group for the quarter under review.

#### A14. Changes in Contingent Liabilities

As at the period ended 29 Feb 2016, the Company has given corporate guarantees amounting to RM10,371,063 to secure banking facilities granted to its subsidiaries.

#### A15. Capital Commitments

The Group's capital commitments as at 29 April 2016 are as follow:

	RM'000
Approved and contracted for:	
Property, plant & equipment	4,227
<b>Total</b>	<b>4,227</b>

**PART B: EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**B1. Review of Performance of the Group**

Quarter Results:

For the current quarter ended 29 Feb 2016, the Group recorded total revenue of RM108.933 million, a decrease of 10.32% from RM121.473 million recorded in the preceding year corresponding quarter ended 28 Feb 2015. The Group profit before tax for the period under review was RM2.150 million as compared with profit before tax of RM5.666 million previously, a decrease of 62.05%. The overall drop in the Group's quarterly performance was mainly due to:

Manufacturing segment experienced a 16.98% decrease in revenue from RM22.049 million to RM18.304 million. Softening demand for telecommunication sectors contributed to the decrease in revenue during the reporting period. Profit before tax for the period under review was RM475K as compared to profit before tax of RM1.341 million previously, a decrease of 64.58%, arising from foreign exchange forward contract losses, both realized and unrealized.

Retail sector suffers when purchasing power shrinks. Basket sizes are becoming smaller. This has resulted the retail business segment registered a decline of 8.51% in revenue to RM89.732 million and profit before tax decreased by 62.54% to RM1.575 million as compared to the preceding year corresponding quarter.

Property investment and development segment registered a decrease in revenue of 35.13%, from RM1.224 million to RM794K. Profit before tax for the reporting period was RM53K as compared to profit before tax of RM90K previously, as no sales were recorded from its property development division, as they are waiting for better buyer sentiment before completing the transaction.

Financial Year-To-Date Results:

The Group's revenue for the 9 months period ended 29 Feb 2016, amounting RM288.382 million, a decrease of 6.96% from RM309.962 million recorded in the preceding year corresponding period ended 28 Feb 2015. The Group profit before tax for the period under review was RM7.328 million, as compared with the profit before tax of RM13.865 million previously, a decrease of 47.15%.

The net decrease of 6.96% in the Group revenue is explained by an increase in manufacturing revenue of 7.77%, which was offset by a decrease in retail revenue of 9.60% and 41.92% from property investment and development segment.

Higher demand from customers for certain product lines and commercialization of new flex project has caused manufacturing segment recorded a 7.77% increase in sales, as compared previously. Profit before tax decrease by 48.97%, impacted by higher product development cost and foreign exchange forward contract loss recorded during the reporting period.

Negative consumer sentiment increased consecutively for 3 quarters. This has resulted the retail business segment registered a decline of 9.60% in revenue to RM226.110 million and profit before tax decrease by 44.96% to RM4.440 million as compared to the preceding year corresponding quarter.

Property investment and development segment registered a decrease in revenue of 41.92%, from RM4.237 million to RM2.461 million. Loss for the reporting period was RM175K as compared to profit before tax of RM200K recorded in the preceding corresponding period ended 28 Feb 2015, mainly waiting for better buyer sentiment before completing the transaction.

Other than the above mentioned the results for the current financial period have not been affected by any transactions, or events of a material or unusual nature that has arisen between 31 May 2015 and the date of this report.

**B2. Material Changes in the Quarterly Profit before Taxation**

The Group's profit before tax for the current quarter was RM2.150 million, as compared with profit before tax of RM1.285 million recorded in the preceding quarter, a decrease of 67.32%.

Retail – increase by 205.83%, from RM515K to RM1.575 million, resulted from higher consumer spending during the reporting period, following the celebration of Chinese New Year Sales and year-end holiday sales.

Manufacturing – recorded profit before tax of RM475K as compared to RM773K, recorded in the preceding quarter, attributable to foreign exchange forward contract loss and higher product development cost incurred during the quarter.

Property investment and development – recorded profit before tax of RM53K compared to loss of RM108K, mainly due the written off of long outstanding payables in the current reporting period.

**B3. Commentary on Prospects**

Sentiment as of late has not been good. Job uncertainty is causing prudent in spending. Retail sector suffers when purchasing power shrinks. The only way for retail group to stay resilient is to cut operating costs, increase productivity and innovative offerings through bundling concepts.

Manufacturing division sees increasing demand for new projects in quarter 4 and next fiscal year. Bottom line for the current reporting quarter was affected by higher development costs for new projects and foreign exchange forward contract.

Barring any unforeseen circumstances, the Group's business sentiments remain positive and expect to deliver a satisfactory performance for financial year 2016.

**B4. Variance from Profit Forecast and Profit Guarantee**

This is not applicable to the Group.

**B5. Taxation**

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	RM'000	RM'000	RM'000	RM'000
Tax expense for the year	825	1,266	2,860	3,976
Deferred taxation	(40)	(9)	(52)	(160)
Total	785	1,257	2,808	3,816

**B6. Status of Corporate Proposals**

There were no changes to the composition of the Group for the quarter under review.

**B7. Group Borrowings**

The Group's total borrowings as at end of the financial period under review are:

- (a) Secured by way of:
- Fixed charged over a freehold land and building with a net book values of RM36,824,695
  - a corporate guarantee by the Company
- (b) Short term borrowings
- |           |                             |
|-----------|-----------------------------|
| Term loan | <b>RM</b><br><u>848,308</u> |
|-----------|-----------------------------|
- (c) Long term borrowings
- |           |                               |
|-----------|-------------------------------|
| Term loan | <b>RM</b><br><u>9,522,755</u> |
|-----------|-------------------------------|
- (d) There were no borrowings or debt securities denominated in foreign currencies.

**B8. Financial Instruments****(a) Contract value and fair value of derivatives as at 29 February 2016**

The Group has no outstanding derivatives financial instruments as at 29 February 2016.

**(b) Gain/(losses) arising from fair value changes of financial liabilities**

The gain/(loss) arising from fair value changes of financial liabilities had no significant impact on the financial position and results of the Group for the current quarter 29 February 2016.

There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies except for those changes which have been disclosed under Note A2 Changes in Accounting Policies of this quarterly report. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 May 2015.

**B9. Material Litigation**

As of the date of this announcement, neither the Company nor any of its subsidiary companies are aware of or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group

**B10. Dividend**

The first and final single tier dividend in respect of financial year ended 31 May 2015, of 6% of 57,294,648 ordinary shares amounting to total dividend payable of RM3,437,679 (6.00 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 26 Nov 2015 and has been subsequently paid on 16 Dec 2015.

**B11. Earnings Per Share**

The basic earnings per share has been calculated by dividing the Group's net profit for the period attributable to ordinary equity holders of the Company by the weighted number of ordinary shares in issue in the respective periods as follows:

	Current Quarter ended 29.2.2016	Preceding Quarter ended 29.2.2015	Current Cumulative Quarter ended 29.2.2016	Preceding Cumulative Quarter ended 29.2.2015
Profit attributable to equity holders of the Company (RM'000)	1,355	4,403	4,499	10,040
Weighted number of ordinary shares in issue ('000)				
- Basic	57,254	57,309	57,254	57,309
- Diluted	57,254	57,309	57,254	57,309
Basic earnings per share (sen)	2.37	7.68	7.86	17.52
Diluted earnings per share (sen)	2.37	7.68	7.86	17.52

**B12. Disclosure of Realised and Unrealised Profit / Losses**

	Current financial period ended 29 Feb 2016 (RM'000)	As at preceding financial period ended 31 May 2015 (RM'000)
Total retained profits of the Group:		
- Realised	165,429	163,888
- Unrealised	(374)	(1,596)
	<b>165,055</b>	<b>162,292</b>
Less : Consolidation adjustments	(24,118)	(22,417)
Total Group retained profits	<b>140,937</b>	<b>139,875</b>

**B13. Authorisation for Issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 29 April 2016.